



**United Way**  
Kingston, Frontenac,  
Lennox and Addington

## Making a Gift of Life Insurance

### How to Give a Gift of Life Insurance:

#### **Option 1: Name United Way of KFL&A as Benefactor**

*Start a new life insurance policy for United Way*

Meet with your financial advisor and name United Way of KFL&A as the beneficiary of the policy. At the time of your passing, United Way of KFL&A will receive the proceeds directly from the insurance company. Although this will not yield tax credits during your lifetime, the proceeds received upon your death are treated for tax purposes in the same manner as a gift made in your Will. United Way of KFL&A will issue a donation receipt to your estate which can be claimed in your final tax return.

#### **Option 2: Transferring Ownership to United Way of KFL&A**

*Donate or give an existing plan or partial benefits to the United Way*

By transferring ownership of a life insurance policy to United Way KFL&A, you will receive a donation receipt for any cash value of the policy at the date of transfer. This will enable you to claim a donation tax credit at that time. If premiums are still due on your policy, you will also receive donation receipts for each additional premium you pay. In this case, there will be no donation receipt issued at the time of death.

Remember: A gift of Life Insurance, with United Way of KFL&A as owner or beneficiary, is made outside your estate. It will not diminish the legacy to your family and friends. You can show generosity to your community without compromising your family's financial security.

To make a gift of Life Insurance please contact your financial advisor today.

[www.unitedwaykfla.ca](http://www.unitedwaykfla.ca)



## Make a difference in the lives of others for years to come.

By harnessing the power of time, you can make small, regular payments on a life insurance policy that will grow over the years to produce a truly major gift for United Way of KFL&A.

### Benefits of giving a gift of Life Insurance:

- Leave a legacy that aligns with your values and helps the community of KFL&A
- Receive a tax credit for the amount of the cash value built up in your policy
- Your gift will be invested in an area that helps local people live with hope, dignity and a sense of belonging

*"A gift of life insurance is an extremely easy way to leave funds to the United Way. Whether it is a portion, or all of the death benefits of an existing policy or a brand new one, you have all the control and flexibility for the selection of proceeds. Make sure you work in harmony with your family and your financial advisor so that everyone understands your philanthropy. The United Way can help get you started!"*

*- Patrick Murphy, CFP*

Making the most of each donation, for today and for tomorrow.

For more info please contact United Way KFLA  
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# Give. Volunteer. Act.

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